

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com

Ref: ARM II/CR/SARFAESI SALE/SHRI_BALAJI_PAINTS/I: 2023-24
Date: 08-12-2023

To,

M/s Shri Balaji Paints Through its Proprietor Shri Kushaan Bhardwaj Having its Registered Office at: Khasra No. 569 Village Haldoni, Post Kulesra, Tehsil Dadri, Gautam Buddh Nagar, Uttar Pradesh - 201306	Sh. Kushan Bhardwaj S/o Sh. Bhupendra Kumar Bhardwaj R/o D-91 Sector 20 Yamuna Expressway, Greater Noida Also at: B-60 Beta 1 Greater Noida
Sh. Bhupendra Kumar Bhardwaj (Surety) S/o Late Sh. Ram Kumar Bhardwaj R/o D-91 Sector 20 Yamuna Expressway, Greater Noida Also at: B-60 Beta 1 Greater Noida	Sh. Salek Chandra Sharma (Surety) S/o Sh. Rati Ram R/o House No. 101, Haldoni, Distt: Gautam Budh Nagar

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

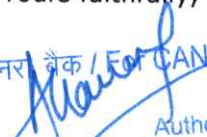
As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you Canara Bank. The account is transferred to the Asset Recovery Management Branch II, A-27, 1st Floor, Hauz Khas, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

Authorised Officer
आरएम-II, अ-27, प्रथम तल, हाउज खास, नई दिल्ली-110016
Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE Annexure 13

Annexure 13

**ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1st FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com**

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the **possession** of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 15-01-2024 from 12.30 p.m. to 01.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs.49,41,881.53/- (Rupees Forty Nine Lakhs Forty One Thousand Eight Hundred Eighty One and Paise Fifty Three Only)** as on **01.11.2016** plus further interest thereon from **02-11-2016** and other expenses due to Canara Bank from **M/S SHRI BALAJI PAINTS** through its proprietor **Shri Kushaan Bhardwaj S/o Sh. Bhupendra Kumar Bhardwaj** and guarantor **Sh. Bhupendra Kumar Bhardwaj S/o Late Sh. Ram Kumar Bhardwaj & Sh. Salek Chandra Sharma S/o Sh. Rati Ram.**

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

Description of Immovable Properties(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	Encumbrance (s)
A Residential Plot admeasuring area 200 sq. yards in Khasra no 569 Situated at Village Haldoni, P O Pargana & Tehsil Dadri Distt. Gautam Buddh Nagar, bounded as under: East: Khet of Pahladi West: Rasta 10 feet wide North: Parma & Chawanda Mandir South: Aarazi Malik (Sale deed Registration at. Bahi No. 1 Zild no. 1288 on Pages 278 to 281 at sr 644 dated 29.02.2000, sub registrar Dadri) (Property is under Symbolic Possession of the Bank)	Rs. 23,64,000/- (Rupees Twenty Three Lakh Sixty Four Thousand only) EMD: 2,36,400/- (Rs Two Lakh Thirty Six Thousand Four Hundred only.)	Not known to Bank

The EMD should be deposited on or before 12-01-2024 up to 5.00 pm.

The property will not be sold below the Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **SH. ABDHESH KUMAR Mobile No. 9990131310, SMT AKANSHA DP Mobile No 8826933887 and SH. BHAWESH KUMAR Mobile No. 7004428833** Canara Bank, ARM II Branch, during office hours on any working day.

**Place: New Delhi
Date: 08-12-2023**

कृते केनरा बैंक / For Canara Bank

Authorised Officer:
ARM-II, A-27 1st Floor HAUZ KHAS, NEW DELHI-110016
**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08-12-2023

1. Name and address of the Secured Creditor : **Canara Bank ARM II Branch**
2. Name and address of the Borrower(s)/Guarantor(s): Details as under:-

M/s Shri Balaji Paints Through its Proprietor Shri Kushaan Bhardwaj Having its Registered Office at: Khasra No. 569 Village Haldoni, Post Kulesra, Tehsil Dadri, Gautam Buddh Nagar, Uttar Pradesh - 201306	Sh. Kushan Bhardwaj S/o Sh. Bhupendra Kumar Bhardwaj R/o D-91 Sector 20 Yamuna Expressway, Greater Noida Also at: B-60 Beta 1 Greater Noida
Sh. Bhupendra Kumar Bhardwaj (Surety) S/o Late Sh. Ram Kumar Bhardwaj R/o D-91 Sector 20 Yamuna Expressway, Greater Noida Also at: B-60 Beta 1 Greater Noida	Sh. Salek Chandra Sharma (Surety) S/o Sh. Rati Ram R/o House No. 101, Haldoni, Distt: Gautam Budh Nagar

3. **Total liabilities: Rs.49,41,881.53/- (Rupees Forty Nine Lakhs Forty One Thousand Eight Hundred Eighty One and Paise Fifty Three Only)** as on **01.11.2016** plus further interest thereon from **02-11-2016** and other expenses.

4. (a) Mode of Auction : Online E-Auction
(b) Details of Auction : **M/s Canbank Computer Services Ltd**
Mr. Pratap Kanjilal & D D Pakhare.
MOB: 9832952602 / 9911293517/ 8898418010
Portal: indianbankseaauction.com
email: eauction@ccsl.co.in

- (c) **Date & Time of e- auction: Date 15-01-2024 Time 12.30 p.m. to 1.30 p.m**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price: Rs. 23,64,000/- (Rupees Twenty Three Lakh Sixty Four Thousand only)**

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer between **11.00A.M to 4.00 P.M.** on working days.
- The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of **Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch, A-27, 1st Floor, Hauz Khas New Delhi**, Or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM II Branch, New Delhi, **A/C Name - SL OL RTGS NEFT PMT ENS 0, A/c No 209272434, IFSC Code: CNRB0003038** on or before **12-01-2024 up to 5.00 p.m.**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12-01-2024 up to 5:00 PM** to Canara Bank, ARM II Branch, A-27, IST Floor, Hauz Khas, New Delhi, by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT Acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

केनरा बैंक Canara Bank

(भारत सरकार का उपक्रम)



(A Govt. of India Undertaking)

- iii. Bidders Name. Contact No. Address, E Mail Id.
iv. Bidder's A/c details for online refund of EMD.

- f. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, **M/S CANBANK COMPUTER SERVICES LTD.** Mr Pratap Kanjilal & D D Pakhare **MOB: 9832952602/ 9911293517/ 8898418010/ 080- 23469665/ 9480691777 email: ccsleauktion@gmail.com&eauction@ccsl.co.in**
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs. 50,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- k. All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the E-auction, they can approach Canara Bank Circle office, Delhi or Canara Bank ARM II Branch, A-27, 1st Floor, Hauz Khas, New Delhi who as a facilitating centre shall make necessary arrangements.
- n. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- o. For further details contact **SH. ABDHESH KUMAR Mobile No. 9990131310, SMT AKANSHA DP Mobile No 8826933887 and SH. BHAWESH KUMAR Mobile No. 7004428833, Canara Bank, ARM II Branch, E-mail ID- cb3038@canarabank.com** Or the service provider **M/S Canbank Computer Services Ltd.** Mr Pratap Kanjilal & D D Pakhare **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: ccsleauktion@gmail.com&eauction@ccsl.co.in**

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK
Authorised Officer
एआरएम-II, ए-27, प्रेम नगर हाउस, नई दिल्ली-110016
ARM-II, A-27, 1st floor Hauz Khas, New Delhi-110016

Place: New Delhi
Date: 08-12-2023

**AUTHORISED OFFICER
CANARA BANK**